



Memorandum

To: Luke Stowe, City Manager
 From: Hitesh Desai, CFO/City Treasurer
 Subject: May 2024 Monthly Financial Report
 Date: July 5, 2024

Please find attached the financial statements as of May 31, 2024. A summary by fund for revenues, expenditures, fund, and cash balances is as follows.

City of Evanston
Cash & Investment Summary by Fund
May 31, 2024

Fund #	Fund	Revenue	Expense	Net	Fund Balance	Cash Balance
100	General	58,423,726	59,430,747	(1,007,021)	48,059,451	44,214,402
170	American Rescue Plan	634,176	1,353,060	(718,883)	1,316,088	24,695,411
175	General Assistance	738,682	497,218	241,465	1,536,310	1,536,717
176	Human Services	2,021,960	1,334,747	687,213	3,076,223	3,076,223
177	Reparations	1,013,108	1,999,243	(986,135)	567,940	567,940
178	Sustainability	779,761	386,520	393,241	1,180,541	1,180,542
180	Good Neighbor	3,002,775	1,500,124	1,502,650	1,690,975	1,690,975
185	Library	4,333,267	3,105,967	1,227,299	6,054,070	6,056,425
186	Library Debt Service	287,338	110,642	176,696	179,477	179,477
187	Library Capital Improvement FD	-	(498)	498	(488,016)	(488,016)
200	MFT	1,531,707	302,710	1,228,997	7,513,201	7,208,334
205	E911	508,207	532,917	(24,710)	1,536,064	1,174,764
210	Special Service Area (SSA) #9	332,468	325,032	7,436	20,688	20,688
215	CDBG	9,857	222,548	(212,690)	(153,367)	(153,367)
220	CD Loan	14,379	-	14,379	405,343	405,344
235	Neighborhood Improvement	337	1	336	23,221	23,221
240	Home	14,760	27,061	(12,301)	(4,446)	(4,446)
250	Affordable Housing	1,192,209	95,201	1,097,008	3,867,634	4,022,700
320	Debt Service	7,723,387	2,424,362	5,299,025	8,204,060	8,204,060
330	Howard Ridge	652,003	1,103,088	(451,085)	1,385,752	1,371,526
335	West Evanston	1,038,691	260,377	778,314	2,995,348	2,995,290
340	Dempster-Dodge-TIF	258,193	74,046	184,147	832,405	832,347
345	Chicago Main-TIF	677,993	372,867	305,126	527,172	527,113
350	Special Service Area (SSA) #6	110,451	101,639	8,812	43,038	264,900
355	Special Service Area (SSA) #7	76,099	71,826	4,273	18,609	18,608
360	Special Service Area (SSA) #8	32,288	30,974	1,315	8,467	8,467
365	Five-Fifth TIF	440,448	322,806	117,643	(19,746)	(19,804)
415	Capital Improvements	634,338	3,795,997	(3,161,660)	(11,335,069)	(2,548,846)
416	Crown Construction	373,990	257,990	116,000	4,920,106	4,920,107
417	Crown Community CTR Maintenance	72,915	-	72,915	737,956	737,956
420	Special Assessment	102,129	38,360	63,769	626,827	626,827
505	Parking	4,125,052	4,024,110	100,942	2,636,012	2,092,099
510-513	Water	10,269,623	12,110,450	(1,840,827)	3,590,224	(604,549)
515	Sewer	3,565,667	2,829,429	736,238	9,323,512	7,478,196
520	Solid Waste	2,807,597	2,364,390	443,207	3,374,359	2,004,148
600	Fleet	1,814,807	1,297,405	517,402	1,899,027	367,259
601	Equipment Replacement	396,357	939,253	(542,895)	2,907,083	416,628
605	Insurance	8,660,631	9,618,893	(958,262)	2,331,870	3,666,031

Please note that the attached supporting documents have been updated to show further fund and department analysis.

Included above are ending fund and cash balances as of May 31, 2024. Cash balance represents liquid cash and/or invested assets which can be used (or easily sold) to support and fund current operations. Fund balance includes illiquid assets or future cash receipts or disbursements such as receivables (including property tax) due to the City and accounts payable/accrued expenses

The FY 2023 annual audit by Sikich, LLP was finalized in June of 2024.

FY 2024 Actual Revenues (Through 05/31/2024)					
Account Description	100 GENERAL FUND	177 REPARATIONS FUND	700 FIRE PENSION FUND	705 POLICE PENSION FUND	Grand Total
STATE INCOME TAX	6,140,842	-	-	-	6,140,842
PROPERTY TAXES	4,875,273	-	-	-	4,875,273
RECREATION PROGRAM FEES	3,839,174	-	-	-	3,839,174
BUILDING PERMITS	3,409,806	-	-	-	3,409,806
SALES TAX - BASIC	3,092,388	-	-	-	3,092,388
SALES TAX - HOME RULE	2,322,811	-	-	-	2,322,811
TICKET FINES-PARKING	1,380,569	-	-	-	1,380,569
PARKING TAX	1,080,965	-	-	-	1,080,965
ELECTRIC UTILITY TAX	1,066,360	-	-	-	1,066,360
PERSONAL PROPERTY REPLACEMENT TAX	1,048,122	-	-	-	1,048,122
AMBULANCE SERVICE	1,033,373	-	-	-	1,033,373
REAL ESTATE TRANSFER TAX	-	988,480	-	-	988,480
LIQUOR TAX	956,629	-	-	-	956,629
NATURAL GAS UTILITY TAX	765,960	-	-	-	765,960
INVESTMENT INCOME	738,021	-	-	-	738,021
STATE USE TAX	676,443	-	-	-	676,443

There is a three (3) months lag in some of the state distributed revenues like Sales Tax, Home Rule Sales Tax, Use Tax and Telecommunication Tax.

The unaudited financials as of May 31, 2024, show the General Fund with a fund balance of \$48,059,451 and cash balance of \$44,214,402. The attached financials show General Fund revenues at 44% and expenses at 41%.

General Fund Expenses by Category

General Fund	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
Expenses						
Salary and Benefits	88,012,393	33,465,141	38%	75,748,150	32,465,918	43%
Insurance and Other Chargebacks	29,518,684	15,202,906	52%	28,934,436	17,626,702	61%
Services and Supplies	19,446,153	6,095,498	31%	16,965,457	5,294,789	31%
Capital Outlay	272,000	2,778,301	1021%	694,500	83,213	12%
Interfund Transfers	4,887,100	1,723,790	35%	4,248,750	5,219,474	123%
Miscellaneous	1,545,213	159,910	10%	617,822	7,983	1%
Community Sponsored Organizations	120,000	4,995	4%	120,000	2,599	2%
Contingencies	126,000	206	0%	408,500	96,267	24%
Expenses Total	143,927,543	59,430,747	41%	127,737,614	60,796,945	48%

Through May 31, 2024, Police spent 36% of budget for overtime, and Fire spent 32% of the annual budget.

Overtime Expenses	2023 Actual	2024 Budget	2024 YTD	% Budget
Police	\$1,862,988	\$ 1,736,349	624,736	36%
Fire	\$1,005,238	\$ 1,084,000	346,101	32%

Enterprise Funds

Through May 31, 2024, the Water Fund is showing a fund balance of \$3,590,224 and a negative cash balance of 604,549. Capital projects funded by IEPA loans have begun. These projects are budgeted in Other Revenue and expenses in Capital Outlay. These projects have been drawing on the existing fund balance while the City moves forward with a 2024 GO Bond issuance.

Other Funds

Through May 31, 2024, the Capital Improvements Fund is showing a negative fund balance of \$11,335,069 and a negative cash balance of \$2,548,846. The fund continues to spend down Series 2021 and Series 2020 bond proceeds. The fund saw a significant decrease in fund balance due to the booking of expenses for projects that have been completed, but invoices not received from IDOT as well as deferred issuance of 2022, 2023, & 2024 bonds. In May, the City Council recommended that the City move forward with issuance of GO Bonds in June 2024 for CIP Fund and Water Fund projects.

Through May 31, 2024, the Fleet Fund is showing a fund balance of \$1,899,027 and a cash balance of \$367,259. This difference is largely a result of inventory on hand that is reflected as an asset in the fund balance but reduced from the cash balance.

Through May 31, 2024, the Insurance Fund is showing a fund balance of \$2,331,870 and a cash balance of \$3,666,031.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. Detailed fund summary reports can be found at: <http://www.cityofevanston.org/city-budget/financial-reports/>.

CERTIFICATION OF ATTACHED FINANCIAL REPORTS

As required per Illinois Statute 65 ILCS 5/3.1-35-45 I, Hitesh Desai, Treasurer of the City of Evanston, hereby affirm that I have reviewed the May 31, 2024 year-to-date financial information and reports which to the best of my knowledge appear accurate and complete.



Hitesh Desai, Treasurer

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
100 GENERAL FUND						
Revenue						
Charges for Services	11,655,200	5,234,291	45%	8,785,075	5,260,036	60%
Fines and Forfeitures	3,725,000	1,575,282	42%	3,632,500	1,576,945	43%
Interest Income	500,000	738,021	148%	55,000	553,847	1007%
Interfund Transfers	9,623,390	3,384,745	35%	7,733,949	3,866,970	50%
Intergovernmental Revenue	3,966,034	1,305,752	33%	3,116,184	1,358,726	44%
Licenses, Permits and Fees	7,336,450	5,132,530	70%	7,543,450	3,546,333	47%
Other Revenue	1,301,500	440,531	34%	1,168,600	468,672	40%
Other Taxes	66,300,000	25,029,989	38%	56,570,000	26,394,343	47%
Property Taxes	29,047,402	15,582,585	54%	29,047,402	15,589,708	54%
Revenue Total	133,454,976	58,423,726	44%	117,652,160	58,615,579	50%
Expenses						
12 LEGISLATIVE	-	4,687				
13 CITY COUNCIL	594,133	262,763	44%	658,324	228,693	35%
14 CITY CLERK	535,355	138,434	26%	360,108	145,490	40%
15 CITY MANAGER'S OFFICE	10,177,532	2,527,486	25%	8,143,075	5,835,005	72%
17 LAW	1,354,786	431,095	32%	988,558	348,300	35%
19 ADMINISTRATIVE SERVICES	15,148,003	5,222,663	34%	12,537,670	4,767,772	38%
21 COMMUNITY DEVELOPMENT	4,687,076	1,442,102	31%	4,183,421	1,426,393	34%
22 POLICE	35,221,511	14,343,874	41%	29,214,097	14,056,424	48%
23 FIRE MGMT & SUPPORT	22,110,663	8,286,673	37%	18,689,924	8,396,467	45%
24 HEALTH	1,817,273	703,943	39%	1,413,058	765,332	54%
30 PARKS AND RECREATION	14,547,351	7,499,218	52%	12,751,313	3,864,097	30%
40 PUBLIC WORKS AGENCY	15,868,893	5,070,460	32%	13,708,631	5,267,275	38%
99 NON-DEPARTMENTAL	21,864,968	13,497,350	62%	25,089,436	15,695,696	63%
Expenses Total	143,927,543	59,430,747	41%	127,737,614	60,796,945	48%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
170 AMERICAN RESCUE PLAN						
Revenue						
Interest Income	50,000	634,176	1268%	-	572,197	
Other Revenue	-	-				
Revenue Total	50,000	634,176	1268%	-	572,197	
Expenses						
Capital Outlay	10,188,900	656,777	6%	800,000	386,328	48%
Community Sponsored Organizations	-	176,931		-	2,542	
Insurance and Other Chargebacks	100,000	-	0%	850,000	-	0%
Interfund Transfers	1,250,000	-	0%	2,600,000	-	0%
Miscellaneous	10,294,191	301,525	3%	18,500,000	282,987	2%
Salary and Benefits				-	148,975	
Services and Supplies	3,275,000	118,673	4%	-	276,253	
Expenses Total	25,108,091	1,253,905	5%	22,750,000	1,097,085	5%
175 GENERAL ASSISTANCE FUND						
Revenue						
Interest Income	1,000	34,107	3411%	1,000	18,419	1842%
Other Revenue	27,500	3,766	14%	27,500	-	0%
Property Taxes	1,050,000	700,809	67%	1,300,000	692,352	53%
Revenue Total	1,078,500	738,682	68%	1,328,500	710,772	54%
Expenses						
Miscellaneous	7,000	1,475	21%	7,000	4,685	67%
Salary and Benefits	539,408	219,620	41%	488,738	206,831	42%
Services and Supplies	874,482	276,123	32%	864,482	226,901	26%
Expenses Total	1,420,890	497,218	35%	1,360,220	438,417	32%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
176 HUMAN SERVICES FUND						
Revenue						
Interest Income	6,000	29,186	486%	-	20,383	
Intergovernmental Revenue	114,000	312,774	274%	114,000	86,018	75%
Other Revenue	20,000	-	0%	2,000	8,000	400%
Property Taxes	3,360,000	1,680,000	50%	3,110,000	1,555,000	50%
Revenue Total	3,500,000	2,021,960	58%	3,226,000	1,669,401	52%
Expenses						
Community Sponsored Organizations	60,000	243,590	406%	60,000	257,713	430%
Miscellaneous	210,000	41,081	20%	213,000	62,484	29%
Salary and Benefits	2,654,369	982,600	37%	2,373,285	763,976	32%
Services and Supplies	2,334,063	67,476	3%	1,804,973	34,531	2%
Expenses Total	5,258,432	1,334,747	25%	4,451,258	1,118,704	25%
177 REPARATIONS FUND						
Revenue						
Interest Income	2,500	21,204	848%	-	4,331	
Intergovernmental Revenue	100,000	-	0%			
Other Revenue	-	3,424		-	433	
Other Taxes	1,400,000	988,480	71%	3,400,000	1,149,761	34%
Revenue Total	1,502,500	1,013,108	67%	3,400,000	1,154,525	34%
Expenses						
Miscellaneous	3,400,000	1,965,445	58%	3,400,000	57,365	2%
Services and Supplies	101,000	33,798	33%	-	833	
Expenses Total	3,501,000	1,999,243	57%	3,400,000	58,198	2%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
178 SUSTAINABILITY FUND						
Revenue						
Interest Income	2,000	11,656	583%	-	4,537	
Interfund Transfers	700,000	583,335	83%	200,000	100,002	50%
Intergovernmental Revenue	10,000	-	0%			
Licenses, Permits and Fees	500,000	184,770	37%	500,000	202,578	41%
Other Revenue	650,000	-	0%	500,000	-	0%
Revenue Total	1,862,000	779,761	42%	1,200,000	307,117	26%
Expenses						
Community Sponsored Organizations	500,000	-	0%			
Miscellaneous	525,000	-	0%			
Salary and Benefits	250,368	95,513	38%	256,893	44,500	17%
Services and Supplies	725,120	291,007	40%	546,000	70,476	13%
Expenses Total	2,000,488	386,520	19%	802,893	114,976	14%
180 GOOD NEIGHBOR FUND						
Revenue						
Interest Income	1,000	2,775	277%	-	7,322	
Other Revenue	3,000,000	3,000,000	100%			
Revenue Total	3,001,000	3,002,775	100%	-	7,322	
Expenses						
Capital Outlay				-	75,000	
Interfund Transfers	3,000,000	1,500,000	50%	85,000	-	0%
Miscellaneous	314,000	-	0%	-	225,000	
Services and Supplies	-	124		-	80	
Expenses Total	3,314,000	1,500,124	45%	85,000	300,080	353%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
185 LIBRARY FUND						
Revenue						
Charges for Services	400	1,451	363%	400	161	40%
Interest Income	25,000	129,703	519%	21,600	90,792	420%
Interfund Transfers	216,999	-	0%	250,000	-	0%
Intergovernmental Revenue	200,213	11,433	6%	209,866	49,366	24%
Library Revenue	109,394	48,052	44%	155,394	32,178	21%
Other Revenue	405,000	93,552	23%	405,000	81,511	20%
Property Taxes	8,213,664	4,049,076	49%	7,535,472	3,837,581	51%
Revenue Total	9,170,670	4,333,267	47%	8,577,732	4,091,588	48%
Expenses						
Capital Outlay	3,500	-	0%	1,500	-	0%
Insurance and Other Chargebacks	-	168		-	1,027	
Interfund Transfers	360,325	150,130	42%	305,325	152,658	50%
Salary and Benefits	7,264,128	2,328,540	32%	6,393,544	2,238,821	35%
Services and Supplies	2,313,194	627,129	27%	2,247,673	726,240	32%
Expenses Total	9,941,147	3,105,967	31%	8,948,042	3,118,746	35%
186 LIBRARY DEBT SERVICE FUND						
Revenue						
Property Taxes	574,677	287,338	50%	507,913	253,956	50%
Revenue Total	574,677	287,338	50%	507,913	253,956	50%
Expenses						
Debt Service	574,677	110,642	19%	507,913	-	0%
Expenses Total	574,677	110,642	19%	507,913	-	0%
187 LIBRARY CAPITAL IMPROVEMENT FD						
Revenue						
Other Revenue	550,000	-	0%	950,000	-	0%
Revenue Total	550,000	-	0%	950,000	-	0%
Expenses						
Capital Outlay	550,000	-	0%	950,000	292,464	31%
Expenses Total	550,000	-	0%	950,000	292,464	31%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
200 MOTOR FUEL TAX FUND						
Revenue						
Interest Income	15,000	152,502	1017%	12,000	61,217	510%
Intergovernmental Revenue	2,986,239	1,379,205	46%	2,700,000	1,319,976	49%
Revenue Total	3,001,239	1,531,707	51%	2,712,000	1,381,192	51%
Expenses						
Capital Outlay	4,405,000	6,167	0%	2,778,600	32,124	1%
Salary and Benefits	325,000	-	0%	325,000	-	0%
Services and Supplies	1,890,000	296,543	16%	1,038,000	184,712	18%
Expenses Total	6,620,000	302,710	5%	4,141,600	216,836	5%
205 EMERGENCY TELEPHONE (E911) FUND						
Revenue						
Interest Income	7,000	16,786	240%	7,000	11,443	163%
Other Taxes	1,450,000	491,420	34%	1,400,000	485,375	35%
Revenue Total	1,457,000	508,207	35%	1,407,000	496,817	35%
Expenses						
Capital Outlay	480,000	9,310	2%	450,000	42,291	9%
Insurance and Other Chargebacks	19,142	7,975	42%	19,142	9,570	50%
Interfund Transfers	100,000	41,665	42%	90,000	45,000	50%
Miscellaneous	-	338				
Salary and Benefits	810,331	274,440	34%	758,058	319,791	42%
Services and Supplies	368,350	199,189	54%	355,000	164,876	46%
Expenses Total	1,777,823	532,917	30%	1,672,200	581,528	35%
210 SPECIAL SERVICE AREA (SSA) #9						
Revenue						
Interest Income	-	5,044		-	1,615	
Interfund Transfers				206,750	206,750	100%
Property Taxes	592,665	327,425	55%	595,000	315,569	53%
Revenue Total	592,665	332,468	56%	801,750	523,934	65%
Expenses						
Services and Supplies	575,000	325,032	57%	575,000	-	0%
Expenses Total	575,000	325,032	57%	575,000	-	0%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
215 CDBG FUND						
Revenue						
Interest Income	-	3,388		-	1,822	
Intergovernmental Revenue	3,068,463	6,470	0%	3,629,000	111,487	3%
Revenue Total	3,068,463	9,857	0%	3,629,000	113,309	3%
Expenses						
Capital Outlay	-	6,470		-	84,605	
Community Sponsored Organizations	75,000	-	0%	75,000	43,460	58%
Miscellaneous	2,341,499	-	0%	2,576,376	3,696	0%
Salary and Benefits	681,559	211,159	31%	702,459	174,904	25%
Services and Supplies	17,480	4,919	28%	307,200	5,836	2%
Expenses Total	3,115,538	222,548	7%	3,661,035	312,500	9%
220 CDBG LOAN FUND						
Revenue						
Interest Income	5,000	11,491	230%	-	9,493	
Other Revenue	443,121	2,888	1%	100,000	41,203	41%
Revenue Total	448,121	14,379	3%	100,000	50,696	51%
Expenses						
Services and Supplies	440,000	-	0%	325,000	44,502	14%
Expenses Total	440,000	-	0%	325,000	44,502	14%
235 NEIGHBORHOOD IMPROVEMENT						
Revenue						
Interest Income	-	337		-	252	
Revenue Total	-	337		-	252	
Expenses						
Services and Supplies	-	1		-	3	
Expenses Total	-	1		-	3	

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
240 HOME FUND						
Revenue						
Interest Income	150	183	122%	150	351	234%
Intergovernmental Revenue	2,345,000	3,417	0%	650,000	-	0%
Other Revenue	25,000	11,160	45%	25,000	11,410	46%
Revenue Total	2,370,150	14,760	1%	675,150	11,761	2%
Expenses						
Insurance and Other Chargebacks	1,150,000	-	0%			
Miscellaneous	2,000	207	10%	2,000	-	0%
Salary and Benefits	68,137	18,081	27%	70,572	24,056	34%
Services and Supplies	801,065	8,773	1%	582,266	615	0%
Expenses Total	2,021,202	27,061	1%	654,838	24,672	4%
250 AFFORDABLE HOUSING FUND						
Revenue						
Interest Income	8,000	66,050	826%	4,500	50,325	1118%
Interfund Transfers	1,000,000	1,000,000	100%			
Intergovernmental Revenue	145,000	61,576	42%	145,000	28,760	20%
Other Revenue	130,000	64,583	50%	130,600	64,583	49%
Other Taxes	50,000	-	0%	50,000	-	0%
Revenue Total	1,333,000	1,192,209	89%	330,100	143,668	44%
Expenses						
Community Sponsored Organizations	154,000	61,342	40%	166,000	28,760	17%
Insurance and Other Chargebacks	11,000	234	2%	12,000	-	0%
Miscellaneous	1,051,500	3,620	0%	53,500	786	1%
Salary and Benefits	41,038	18,081	44%	130,126	29,445	23%
Services and Supplies	1,670,000	11,925	1%	1,565,000	167,043	11%
Expenses Total	2,927,538	95,201	3%	1,926,626	226,034	12%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
320 DEBT SERVICE FUND						
Revenue						
Interest Income	10,000	38,934	389%	10,000	84,257	843%
Interfund Transfers	2,693,941	670,955	25%	2,918,969	1,159,488	40%
Other Revenue	-	301				
Property Taxes	12,766,093	7,013,196	55%	12,878,258	6,939,775	54%
Revenue Total	15,470,034	7,723,387	50%	15,807,227	8,183,520	52%
Expenses						
Debt Service	15,460,034	2,418,057	16%	15,797,123	-	0%
Interfund Transfers	-	-				
Miscellaneous				-	(7,662)	
Services and Supplies	6,600	6,306	96%	6,600	17	0%
Expenses Total	15,466,634	2,424,362	16%	15,803,723	(7,645)	0%
330 HOWARD-RIDGE TIF FUND						
Revenue						
Interest Income	10,000	41,086	411%	10,000	37,100	371%
Other Revenue	5,000	10,500	210%	5,000	17,500	350%
Property Taxes	1,100,000	600,417	55%	1,100,000	630,474	57%
Revenue Total	1,115,000	652,003	58%	1,115,000	685,075	61%
Expenses						
Capital Outlay	50,000	922,026	1844%	785,000	10,000	1%
Interfund Transfers	363,513	151,465	42%	395,913	197,958	50%
Miscellaneous	-	22,000		-	122,367	
Services and Supplies	65,000	7,597	12%	250,000	122,390	49%
Expenses Total	478,513	1,103,088	231%	1,430,913	452,715	32%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
335 WEST EVANSTON TIF FUND						
Revenue						
Interest Income	5,000	55,712	1114%	5,000	42,203	844%
Other Revenue				10,000	-	0%
Property Taxes	1,450,000	982,979	68%	1,450,000	804,439	55%
Revenue Total	1,455,000	1,038,691	71%	1,465,000	846,643	58%
Expenses						
Capital Outlay	3,315,000	129,465	4%	3,660,000	1,912	0%
Interfund Transfers	75,000	31,250	42%	75,000	37,500	50%
Miscellaneous	12,000	13,000	108%	200,000	560,000	280%
Services and Supplies	1,005,000	86,663	9%	5,000	12,535	251%
Expenses Total	4,407,000	260,377	6%	3,940,000	611,947	16%
340 DEMPSTER-DODGE TIF FUND						
Revenue						
Interest Income	1,000	14,691	1469%	1,000	6,570	657%
Property Taxes	180,000	243,502	135%	180,000	121,726	68%
Revenue Total	181,000	258,193	143%	181,000	128,296	71%
Expenses						
Interfund Transfers	176,857	73,690	42%	174,483	87,240	50%
Services and Supplies	2,000	356	18%	2,000	6,467	323%
Expenses Total	178,857	74,046	41%	176,483	93,707	53%
345 CHICAGO-MAIN TIF						
Revenue						
Interest Income	5,000	48,158	963%	2,500	31,258	1250%
Other Revenue	1,880,000	50,000	3%	1,880,000	-	0%
Property Taxes	1,000,000	579,834	58%	1,000,000	650,452	65%
Revenue Total	2,885,000	677,993	24%	2,882,500	681,710	24%
Expenses						
Capital Outlay	260,000	249,161	96%	2,469,000	3,178	0%
Interfund Transfers	272,480	113,535	42%	271,355	135,678	50%
Miscellaneous	250,000	8,400	3%	250,000	20,000	8%
Services and Supplies	15,010	1,771	12%	5,000	12,532	251%
Expenses Total	797,490	372,867	47%	2,995,355	171,388	6%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
350 SPECIAL SERVICE AREA (SSA) #6						
Revenue						
Interest Income	250	6,728	2691%	250	4,819	1927%
Property Taxes	221,000	103,723	47%	221,000	118,344	54%
Revenue Total	221,250	110,451	50%	221,250	123,163	56%
Expenses						
Services and Supplies	220,000	101,639	46%	220,000	(117,144)	-53%
Expenses Total	220,000	101,639	46%	220,000	(117,144)	-53%
355 SPECIAL SERVICE AREA (SSA) #7						
Revenue						
Interest Income	200	1,226	613%	200	964	482%
Property Taxes	142,000	74,873	53%	142,000	77,003	54%
Revenue Total	142,200	76,099	54%	142,200	77,967	55%
Expenses						
Services and Supplies	140,000	71,826	51%	140,000	-	0%
Expenses Total	140,000	71,826	51%	140,000	-	0%
360 SPECIAL SERVICE AREA (SSA) #8						
Revenue						
Interest Income	-	586		-	391	
Property Taxes	60,200	31,702	53%	60,200	33,287	55%
Revenue Total	60,200	32,288	54%	60,200	33,679	56%
Expenses						
Services and Supplies	60,200	30,974	51%	60,200	-	0%
Expenses Total	60,200	30,974	51%	60,200	-	0%
365 FIVE FIFTH TIF FUND						
Revenue						
Interest Income	-	2,229		-		
Property Taxes	-	438,219		-		
Revenue Total	-	440,448		-		
Expenses						
Capital Outlay	-	-		-	177,091	
Miscellaneous	-	-		-	31,737	
Services and Supplies	100,000	322,806	323%	100,000	6,465	6%
Expenses Total	100,000	322,806	323%	100,000	215,293	215%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
415 CAPITAL IMPROVEMENTS FUND						
Revenue						
Charges for Services	-	348				
Interest Income	-	45,590		-	80,184	
Interfund Transfers				85,000	3,264,226	3840%
Intergovernmental Revenue	1,470,000	522,679	36%	4,592,500	322,500	7%
Other Revenue	23,283,500	65,721	0%	17,350,000	45,505	0%
Revenue Total	24,753,500	634,338	3%	22,027,500	3,712,415	17%
Expenses						
Capital Outlay	23,358,500	3,171,700	14%	22,492,500	1,010,987	4%
Miscellaneous				-	(32,782)	
Services and Supplies	1,860,000	624,297	34%	-	339,294	
Expenses Total	25,218,500	3,795,997	15%	22,492,500	1,317,498	6%
416 CROWN CONSTRUCTION FUND						
Revenue						
Interest Income	10,000	121,752	1218%	10,000	94,471	945%
Other Revenue	1,000,000	252,238	25%	1,000,000	-	0%
Revenue Total	1,010,000	373,990	37%	1,010,000	94,471	9%
Expenses						
Capital Outlay	200,000	-	0%	200,000	-	0%
Interfund Transfers	619,118	257,965	42%	945,000	472,500	50%
Miscellaneous				-	13,321	
Services and Supplies	60	25	42%	-	25	
Expenses Total	819,178	257,990	31%	1,145,000	485,846	42%
417 CROWN COMMUNITY CTR MAINTENANCE						
Revenue						
Interfund Transfers	175,000	72,915	42%	175,000	87,498	50%
Revenue Total	175,000	72,915	42%	175,000	87,498	50%
Expenses						
Capital Outlay	175,000	-	0%	175,000	-	0%
Expenses Total	175,000	-	0%	175,000	-	0%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
420 SPECIAL ASSESSMENT FUND						
Revenue						
Interest Income	35,000	14,309	41%	30,000	27,775	93%
Other Taxes	125,000	87,820	70%	125,000	92,039	74%
Revenue Total	160,000	102,129	64%	155,000	119,815	77%
Expenses						
Capital Outlay	452,500	-	0%	375,000	13,589	4%
Interfund Transfers	425,652	38,335	9%	455,360	227,676	50%
Services and Supplies	50	25	50%	-	25	
Expenses Total	878,202	38,360	4%	830,360	241,290	29%
505 PARKING SYSTEM FUND						
Revenue						
Charges for Services	8,420,000	3,919,460	47%	8,308,975	3,516,691	42%
Interest Income	25,000	58,201	233%	20,000	34,429	172%
Intergovernmental Revenue	1,100,000	-	0%	1,100,000	-	0%
Other Revenue	422,900	147,392	35%	486,700	161,475	33%
Revenue Total	9,967,900	4,125,052	41%	9,915,675	3,712,594	37%
Expenses						
Capital Outlay	-	-		1,600,000	131,180	8%
Debt Service	79,150	17,075	22%	76,150	-	0%
Insurance and Other Chargebacks	369,077	153,780	42%	369,077	184,925	50%
Interfund Transfers	3,180,390	1,325,160	42%	3,132,390	1,566,192	50%
Miscellaneous				50,000	(2,954)	-6%
Salary and Benefits	1,582,397	649,385	41%	1,716,539	599,678	35%
Services and Supplies	4,220,350	1,878,710	45%	4,340,316	1,678,146	39%
Expenses Total	9,431,364	4,024,110	43%	11,284,472	4,157,167	37%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
510 WATER FUND						
Revenue						
Charges for Services	25,259,051	9,445,479	37%	24,378,734	9,009,383	37%
Interest Income	70,000	92,271	132%	70,000	99,744	142%
Licenses, Permits and Fees	50,000	32,606	65%	50,000	205	0%
Other Revenue	66,234,150	699,267	1%	51,039,150	2,794,553	5%
Revenue Total	91,613,201	10,269,623	11%	75,537,884	11,903,885	16%
Expenses						
Capital Outlay	58,470,500	4,327,751	7%	388,400	-	0%
Contingencies	1,000	-	0%	1,000	-	0%
Debt Service	4,826,609	892,866	18%	4,072,486	135,695	3%
Insurance and Other Chargebacks	1,665,135	701,126	42%	1,665,135	833,227	50%
Interfund Transfers	4,363,000	1,817,920	42%	4,229,559	2,114,784	50%
Miscellaneous	10,000	-	0%	15,000	(41,669)	-278%
Salary and Benefits	7,936,849	2,425,040	31%	7,110,142	2,418,766	34%
Services and Supplies	10,284,310	2,062,477	20%	5,908,008	1,005,462	17%
Expenses Total	87,557,403	12,227,179	14%	23,389,730	6,466,265	28%
513 WATER DEPR IMPRV & EXTENSION FUND						
Expenses						
Capital Outlay	-	746,239		57,780,500	123,908	0%
Services and Supplies	-	1,572		11,700	226,681	1937%
Expenses Total	-	747,811		57,792,200	350,589	1%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
515 SEWER FUND						
Revenue						
Charges for Services	10,229,424	3,515,956	34%	10,240,424	3,524,034	34%
Interest Income	25,000	48,944	196%	25,000	33,221	133%
Other Revenue	1,000	768	77%	1,000	-	0%
Revenue Total	10,255,424	3,565,667	35%	10,266,424	3,557,254	35%
Expenses						
Capital Outlay	2,950,000	-	0%	3,050,700	228,771	7%
Debt Service	3,550,270	1,632,714	46%	3,809,232	1,742,782	46%
Insurance and Other Chargebacks	369,800	154,085	42%	369,800	184,902	50%
Interfund Transfers	1,271,321	529,715	42%	883,858	441,930	50%
Miscellaneous				1,500	(19,512)	-1301%
Salary and Benefits	1,546,276	466,993	30%	1,386,579	525,687	38%
Services and Supplies	1,718,600	45,922	3%	1,750,300	(42,795)	-2%
Expenses Total	11,406,267	2,829,429	25%	11,251,969	3,061,766	27%
520 SOLID WASTE FUND						
Revenue						
Charges for Services	4,902,674	1,960,667	40%	4,669,000	1,824,828	39%
Interest Income	3,000	5,076	169%	-	2,705	
Interfund Transfers	100,000	-	0%			
Licenses, Permits and Fees	375,000	170,775	46%	389,000	95,118	24%
Other Revenue	38,000	4,828	13%	122,000	52,559	43%
Property Taxes	1,332,500	666,250	50%	1,332,500	666,250	50%
Revenue Total	6,751,174	2,807,597	42%	6,512,500	2,641,460	41%
Expenses						
Capital Outlay	850,000	27,666	3%	525,000	20,682	4%
Interfund Transfers	418,600	174,415	42%	322,000	160,998	50%
Miscellaneous	30,000	8,616	29%	15,000	9,816	65%
Salary and Benefits	1,893,717	653,165	34%	1,651,410	630,990	38%
Services and Supplies	4,081,466	1,500,528	37%	3,935,115	1,300,222	33%
Expenses Total	7,273,783	2,364,390	33%	6,448,525	2,122,708	33%

FUNDS	2024 Budget	2024 Actual	% of Budget	2023 Budget	2023 Actual	% of Budget
600 FLEET SERVICES FUND						
Revenue						
Charges for Services	4,216,140	1,756,720	42%	3,244,440	1,622,214	50%
Interest Income	1,000	288	29%	1,000	-	0%
Other Revenue	44,000	57,798	131%	69,000	3,780	5%
Revenue Total	4,261,140	1,814,807	43%	3,314,440	1,625,994	49%
Expenses						
Capital Outlay	-	780		-	2,145	
Salary and Benefits	1,624,232	628,340	39%	1,417,422	583,116	41%
Services and Supplies	2,588,890	668,284	26%	2,044,557	859,416	42%
Expenses Total	4,213,122	1,297,405	31%	3,461,979	1,444,677	42%
601 EQUIPMENT REPLACEMENT FUND						
Revenue						
Charges for Services	754,885	314,535	42%	754,885	377,442	50%
Interest Income	2,000	13,954	698%	-	8,504	
Intergovernmental Revenue	1,250,000	-	0%	1,500,000	-	0%
Other Revenue	25,000	67,868	271%	25,000	77,859	311%
Revenue Total	2,031,885	396,357	20%	2,279,885	463,805	20%
Expenses						
Capital Outlay	3,365,167	938,677	28%	2,700,000	986,846	37%
Services and Supplies	-	575		-	93	
Expenses Total	3,365,167	939,253	28%	2,700,000	986,939	37%
605 INSURANCE FUND						
Revenue						
Charges for Services	-	1,342		-	129	
Insurance	10,098,091	3,990,884	40%	9,444,453	4,286,171	45%
Interest Income	-	16,145				
Other Revenue	12,859,571	4,233,979	33%	11,448,112	4,342,548	38%
Workers Compensation and Liability	886,000	418,281	47%	862,500	749,830	87%
Revenue Total	23,843,662	8,660,631	36%	21,755,065	9,378,678	43%
Expenses						
Insurance and Other Chargebacks	19,330,965	7,182,087	37%	16,765,000	6,527,244	39%
Salary and Benefits	3,805	2,409	63%	4,287	29,225	682%
Services and Supplies	3,660,000	2,434,397	67%	3,244,200	1,655,548	51%
Expenses Total	22,994,770	9,618,893	42%	20,013,487	8,212,017	41%